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Each university is an affirmative action/equal opportunity institutions
10 Basic Questions for Livestock Operations

• Be Prepared
• Checklist to Consider
• Basics – other webinars will build on this
1. Do You Own or Have Access to Land?

- Management decisions are crucial
- Association or Community Grazing
- Leases or Grazing Permits
- Do you have them now?
How can I get better?
2. Do you own or have access to required equipment for desired operation?

- Chute
- Feeding ability
- Trailer
- Corral system
- Water trough
- Hay storage
- Fencing
How can I get better?
3. Do you have experience with livestock?

- What is your experience?
- Herd Health
  - Fertility management
    - Cows
    - Bulls
  - Vaccination
  - Tagging
  - BQA
- Range management
How can I get better?
4. Do you have a livestock mentor(s) that you can go to with concerns and questions?

- Family member
- Association Member
- Neighboring Tribal Member
- Anyone willing to help you understand livestock
How can I get better?
5. Do you know what type of operation you will have or want (i.e. calves, feeders, etc.)?

- Cow/Calf, yearling
- Steer
- Where and how will you sell them?
How can I get better?
6. Do you know how you will feed the livestock under different weather conditions or natural disasters?

- Buy hay
- Put up hay
- Supplement
- Backup pasture (grass banking)
How can I get better?
7. Do you have another source of income to supplement the operation?

- Off ranch income (Spouse)
- Emergency fund
- Funds from past grants, insurance, and loans
How can I get better?
8. Do you have access to credit?

• Can be a friend or enemy
  • If borrow it, you have to pay it back
• MyFi Assist App
How can I get better?
9. Do you plan to eventually live solely off the cattle operation income?

- Many Ranches have another source of income
- Is this a hobby
- How much of your household income are you willing to put at risk?
How can I get better?
10. Do you know how much cash flow it will take to make that happen?

• What do you need to live on?
  • What is your comfort level?
How can I get better?
Potential Next Steps

• Work on making the answer to each question a yes
• Write your steps down
• Revisit your goals do they align with these
Questions?
Thank You!