



## 4-H Club/Committee Financial Management Checklist #8: Liquidation of Assets/Dissolution of Club/Committee

<b>Guidelines</b>		
<b>1.</b>	<p>The Extension Office must have a Dissolution Statement (included in the Secretary's Book) for each club/committee on file. In the event that the 4-H Club/Committee disbands, the Dissolution Statement should allocate disbursement of 4-H Club/Committee funds to one of the following:</p> <ul style="list-style-type: none"> <li>• Maricopa County 4-H Program General Account (make payable to: University of Arizona, Maricopa County 4-H)</li> <li>• Maricopa County 4-H Teen Association (make payable to: Maricopa County 4-H Teen Association)</li> </ul> <p>All club assets/property must be turned into the Extension Office.</p>	<input type="checkbox"/>
<b>2.</b>	<p>If the 4-H Club does not designate a recipient of their funds by completing a Dissolution Statement, assets remaining after paying 4-H Club debts will go to the local Extension Office to be used for 4-H Youth Development purposes as determined by the Extension County Director in consultation with the 4-H Youth Development Agent. 4-H Club assets <b>MAY NOT</b> be disbursed between 4-H Club/Committee members and/or leaders.</p>	<input type="checkbox"/>