

4-H Club/Committee Financial Management Checklist #8:

Liquidation of Assets/Dissolution of Club/Committee

Guidelines		
1.	 The Extension Office must have a Dissolution Statement (included in the Secretary's Book) for each club/committee on file. In the event that the 4-H Club/Committee disbands, the Dissolution Statement should allocate disbursement of 4-H Club/Committee funds to one of the following: Maricopa County 4-H Program General Account (make payable to: University of Arizona, Maricopa County 4-H) Maricopa County 4-H Teen Association (make payable to: Maricopa County 4-H Teen Association) All club assets/property must be turned into the Extension Office. 	
2.	If the 4-H Club does not designate a recipient of their funds by completing a Dissolution Statement, assets remaining after paying 4-H Club debts will go to the local Extension Office to be used for 4-H Youth Development purposes as determined by the Extension County Director in consultation with the 4-H Youth Development Agent. 4-H Club assets MAY NOT be disbursed between 4-H Club/Committee members and/or leaders.	

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