PINAL COUNTY 4-H FINANCIAL REPORT

NAME: _____ PROJECT: _____ YEAR _____

RECORD KEEPING - This financial record may accompany any project when the person keeping the record wishes to learn more about his/her project.

State here, what you hope to learn by keeping this record.

_____

Financial arrangements: How did you finance this project? (i.e. savings, work for salary, parents gift, loan)

_____

BEGINNING INVENTORY

A beginning inventory contains items you own and have on hand on the <u>first</u> day of your project.

Item Description	Amount	Price or Value Each	Total Price or Value
TOTAL A			

INCOME REPORT

INCOME - Items <u>sold</u> or <u>used</u> at home to complete your 4-H project, i.e. meat, milk, eggs, clothing, vegetables. For project items you use at home, estimate the value at retail price and record as an income. Also include the sale of your project, such as a swine, at the county fair.

Date	Item Description	Quantity and Price/Value of Each	Receipts
	TOTAL B		

EXPENSE REPORT

EXPENSES - Items you purchased or acquired (value gifts at current retail price) <u>during</u> the project such as feed, bedding, animals, equipment, fabric, medical supplies, veterinarian fees and supplies used by or for the project. If you still own any of these items on the last day of the project, also list as ending inventory.

Date	Item Description	Quantity and Price/Value of Each	Receipts
		TOTAL C	

ENDING INVENTORY

ENDING INVENTORY - Items (see beginning inventory) that you own and have on hand on the <u>last</u> day of the project. Estimate the value of gifts or portions of items still in on hand.

Item Description	Amount	Price or Value Each	Total Price or Value
TOTAL D			

FINANCIAL SUMMARY

Ending Inventory . . . . TOTAL D _____

Income . . . . TOTAL B _____

TOTAL INCOME=E *(Add Total D & Total B)* _____

Beginning Inventory . . . . TOTAL A _____

Expenses . . . . TOTAL C _____

TOTAL INCOME = F *(Add Total A & Total C)* _____

Total Income . . . . TOTAL E _____

Total Expenses . . . . TOTAL F _____

IF **E** IS MORE THAN **F**, SUBTRACT **F** FROM **E** = **PROFIT** _____

IF **F** IS MORE THAN **E,** SUBTRACT **E** FROM **F** = **LOSS** _____

What did you learn from keeping this record?